

Documentary Credit Amendment

Sparekassen Danmark
Østergade 15
9760 Vrå
Denmark
CVR No. 64806815

We request Sparekassen Danmark to amend documentary credit No.

Supplier

Amendment(s)

Expiry date to be extended to:

Shipment date to be extended to:

Documentary credit amount to be increased by:

Documentary credit amount to be reduced by:

New documentary credit amount:

Description of further amendment(s), if necessary

Charges

Sparekassen Danmark's amendment charges will be paid by us, please debit account No.:

All charges in connection with this amendment to be paid by the supplier.

I/we request Sparekassen Danmark to issue an irrevocable documentary credit on the above conditions, and I/we confirm to agree with Sparekassen Danmark's "General Terms and Conditions of Documentary Credits," which I/we have received and familiarised myself/ourselves with.

Contact:

Telephone:

E-mail:

Name of applicant:

Location:

CVR No. of applicant:

Date:

Applicant's legally binding signature(s)

Sparekassen Danmark also refers to the attached Declaration of consent, which must be signed separately.

Documentary Credit Amendment

Declaration of consent

I am/we are aware that Sparekassen Danmark discloses my/our personal data to business partners in order to provide the Trade Finance service. Sparekassen Danmark's business partners use data to process and administrate Trade Finance, to which I/we hereby consent.

Further information about Sparekassen Danmark's processing of personal data can be found in Sparekassen Danmark's Personal Data Policy (Privatlivspolitik) at www.spard.dk/privatlivspolitik.

Contact:

Telephone:

E-mail:

Name of applicant:

Location:

CVR No. of applicant:

Date:

Applicant's legally binding signature(s)

General Terms and Conditions of Documentary Credits

1. Unless otherwise explicitly agreed, Sparekassen Danmark shall apply the Uniform Customs and Practice for Documentary Credits (UCP 600) as published by the International Chamber of Commerce and subsequent revisions.
2. The General Terms and Conditions of Documentary Credits will also apply to any changes in documentary credits made at the request of the applicant.
3. If according to the application the applicant is to take out insurance, he/she will hand over policies/certificates to Sparekassen Danmark at request.
4. Any business transaction which Sparekassen Danmark has now or may later acquire with the applicant Sparekassen Danmark shall have pledge on:
 - all currency amounts covered or amounts transferred to cover the documentary credit
 - documentary credits taken up
 - the goods and their insurance sums relating to the documentary credit
 - anything which by sale or otherwise may replace the goods mentioned.

Sparekassen Danmark shall be authorised to endorse or sign the documents with binding effect on the applicant. If necessary Sparekassen Danmark may realise the goods through public auction or by private sale for the account of the applicant without observing the rules of pledge.
5. The applicant undertakes to examine documents taken up immediately upon receipt. If the documents differ or lack conformity to an extent which the applicant is not prepared to accept, the applicant will notify Sparekassen Danmark immediately and shall neither be entitled to deal with the documents nor the goods in question without Sparekassen Danmark's consent.
6. The applicant shall be obliged to cover Sparekassen Danmark's disbursements in accordance with Sparekassen Danmark's payment or claim from Sparekassen Danmark's correspondent bank, even if the credit documents have not reached Sparekassen Danmark whether due to delay or other matters including the loss of such documents. The applicant shall be obliged to cover Sparekassen Danmark on demand in respect of the documentary credit amount if Sparekassen Danmark's correspondent bank requires cover in connection with the issuance of the documentary credit or at any later time.
7. Any transfer of the documentary credit amount shall be for the risk and account of the applicant and Sparekassen Danmark shall not be liable for the arrival of the amount abroad or for any exchange rate differences regarding the transfer. If the documentary credit is not utilised or only partly utilised, Sparekassen Danmark shall not be responsible for the reversal of non-utilised amounts or for any exchange rate differences concerning the reversal thereof.
8. Balances in foreign currency are held in accounts in the name of Sparekassen Danmark with its correspondents in the relevant country at the applicant's risk. When dealing with such accounts the applicant shall be subject to the same restrictions as those prevailing for Sparekassen Danmark at any time.
9. If the documentary credit is wholly or partly utilised when expiring or cancelled, Sparekassen Danmark shall be entitled to recall, reverse as well as exchange any amounts transferred and to recall as well as exchange amounts, which Sparekassen Danmark has received as security. However, Sparekassen Danmark shall not be obligated thereto before it has received instructions to that effect from the applicant.
10. Changes entailing a reduction in Sparekassen Danmark's obligations, eg. a reduction in amounts or shortening of maturity, shall not become effective before Sparekassen Danmark has received written consent from its correspondent.
11. If the documentary credit is not utilised, Sparekassen Danmark will not discharge the applicant before Sparekassen Danmark has been discharged by its correspondent.
12. Sparekassen Danmark shall not be liable for losses suffered as a result of rules of law, actions on the part of public authorities or similar circumstances, actual or impending war, rebellion, civil unrest, terror, sabotage, natural disasters, strike, lockout, boycott and picket actions, no matter if Sparekassen Danmark is itself a party to the conflict or not, and no matter if only part of Sparekassen Danmark's functions are affected thereby. However, Sparekassen Danmark shall not be exempt from liability in the event of independent liability on the part of Sparekassen Danmark.
13. Sparekassen Danmark's terms and conditions will also apply. You can find the terms and conditions at www.spard.dk.

The above is a translation of the Danish "Almindelige betingelser for rembursen." In case of doubt the Danish original will apply.